



Property Tax Burden (Voss) Report

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For every Minnesota non-farm Homestead:

The diagram consists of three dark blue rectangular boxes with white text. On the left is a box containing the text "2017 Property Tax Burden". To its right is an equals sign, represented by two horizontal black bars. To the right of the equals sign is a fraction. The numerator of the fraction is a box containing the text "2017 Property tax paid after credits and refunds". The denominator of the fraction is a box containing the text "2016 Homesteaders' income (taxable & nontaxable)".

$$\text{2017 Property Tax Burden} = \frac{\text{2017 Property tax paid after credits and refunds}}{\text{2016 Homesteaders' income (taxable \& nontaxable)}}$$

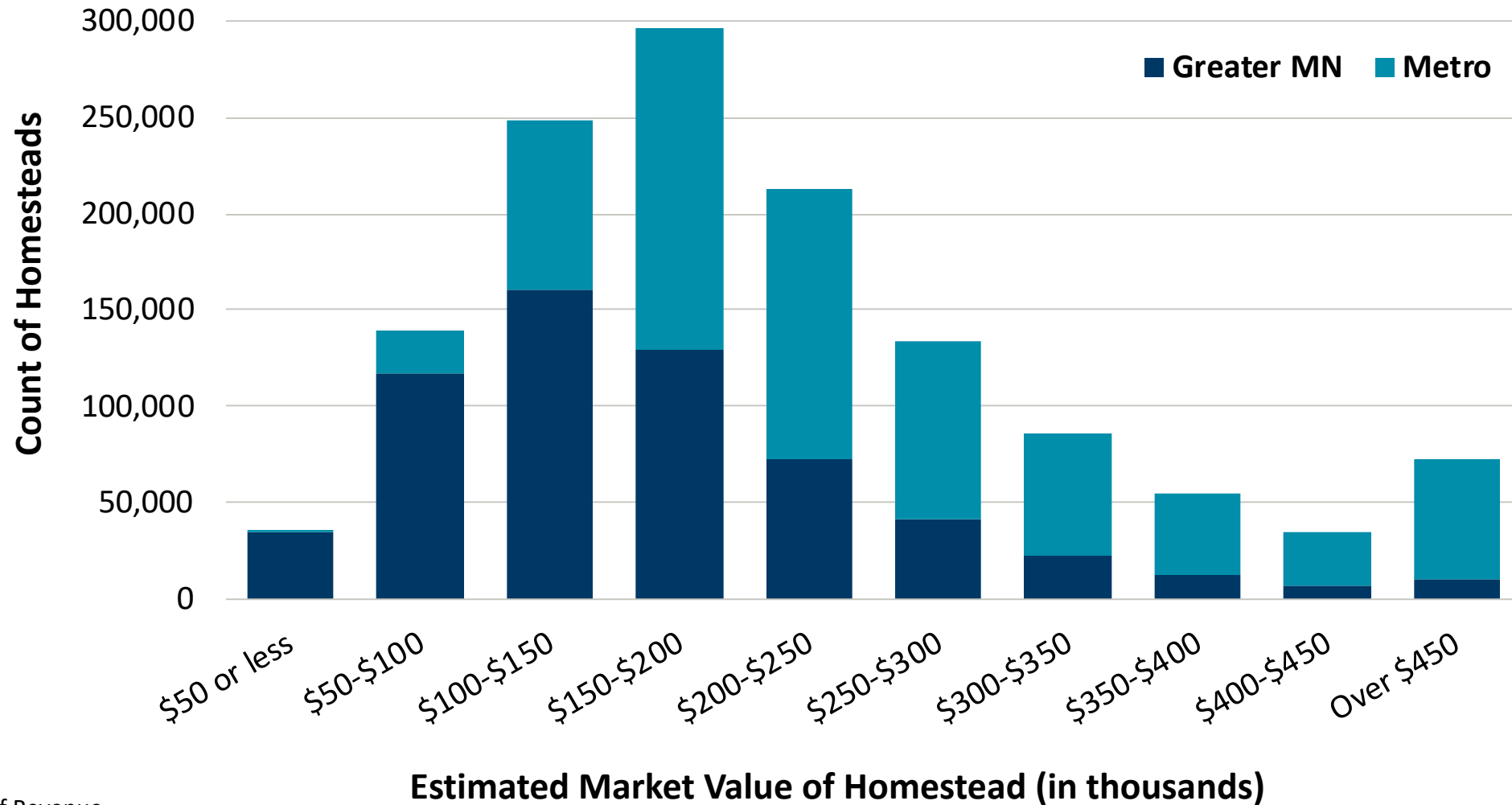
Determinants of Property Taxes

Total local levies and each parcel's share of tax base.

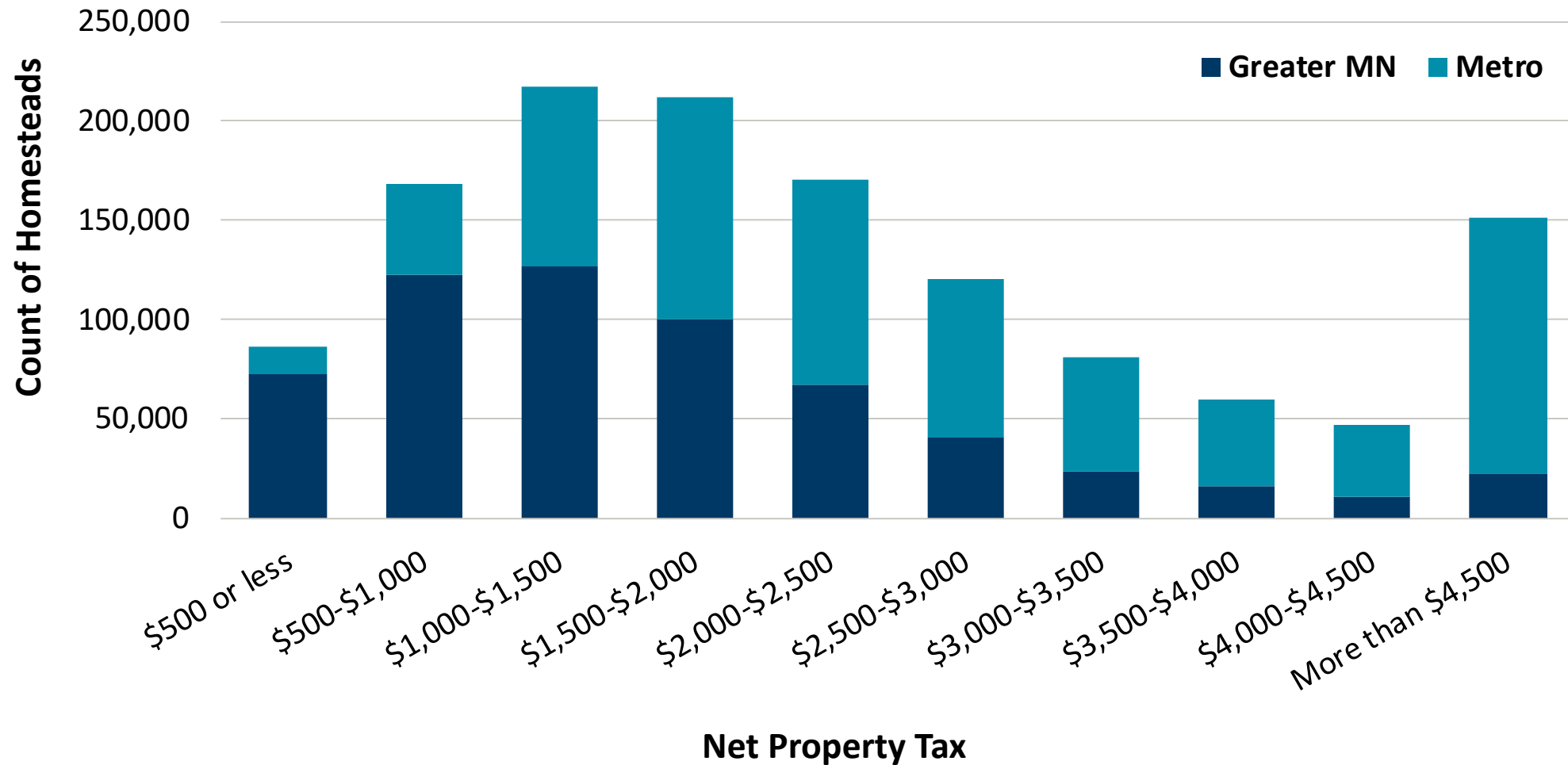
These are affected by:

- Level of public services
- Intergovernmental aid and other non-property tax resources
- Tax base composition and property tax classification system
- Property tax refunds (PTR), credits, exclusions

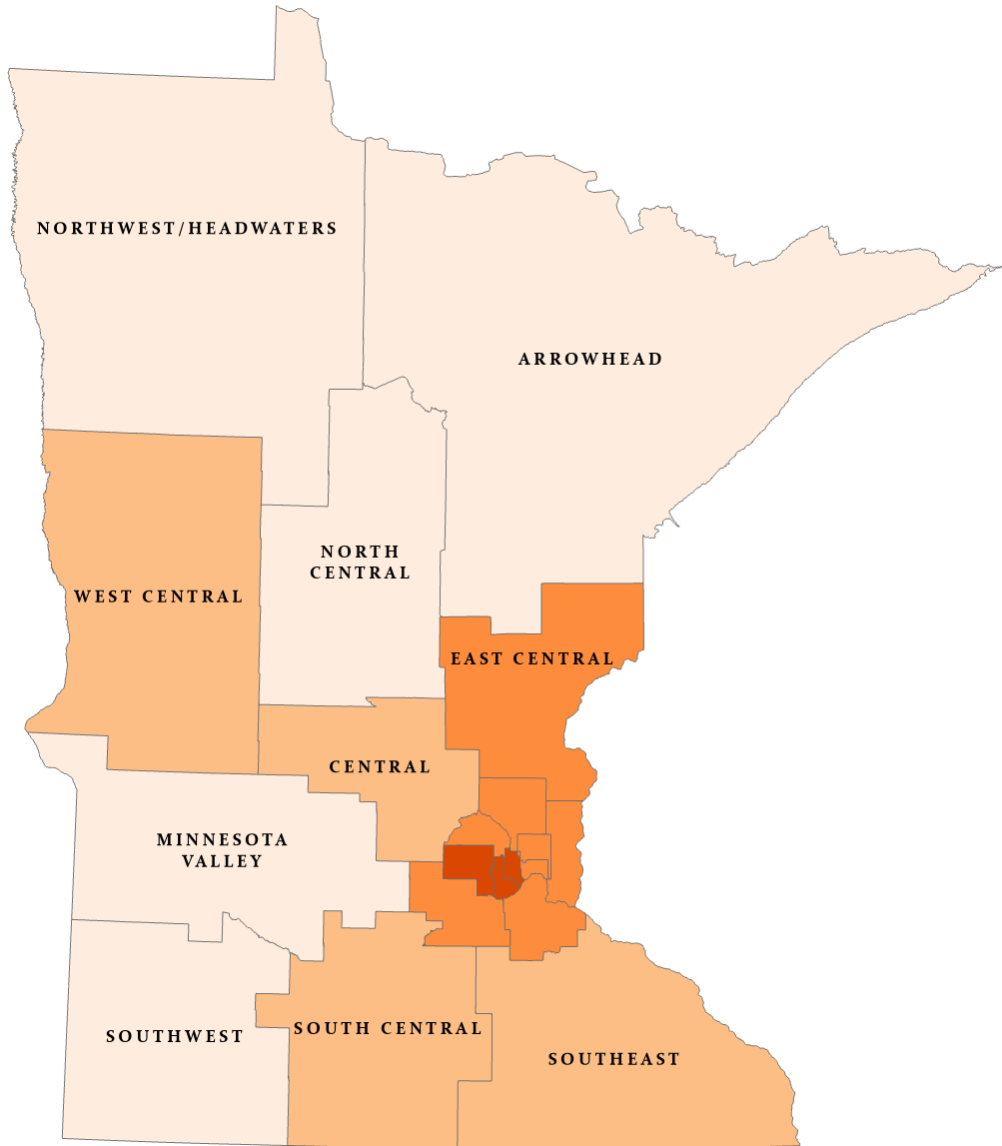
2017 Homestead Market Values



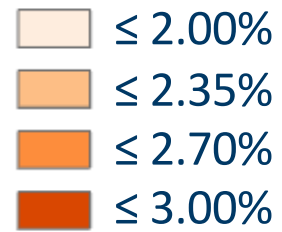
2017 Net Tax



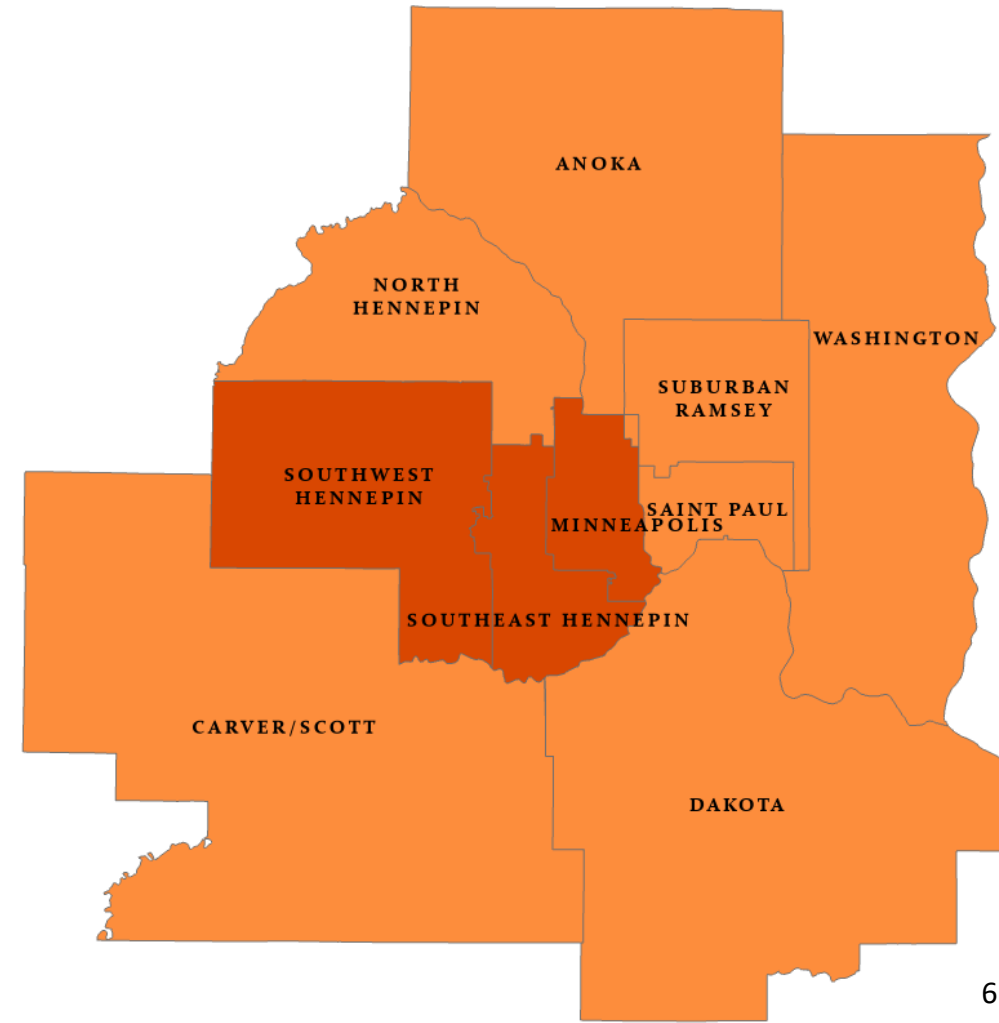
2017 Property Tax Burden by Region



Median Burden after PTR



MN Dept. of Revenue



2017 Tax Burden by Region

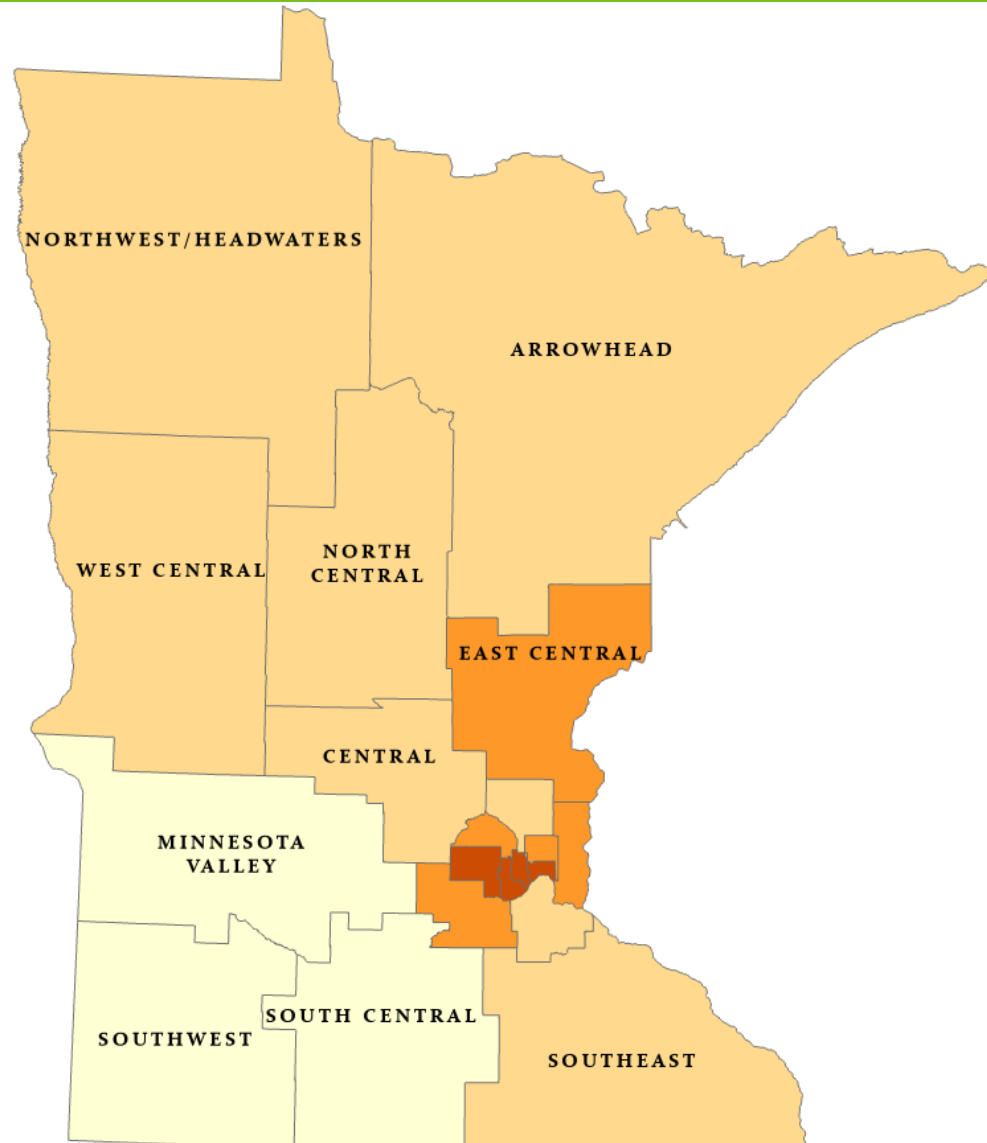
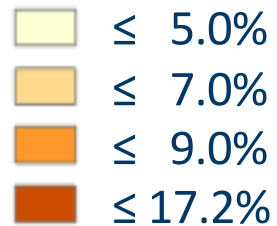
Region	Median Burden	
	before PTR	after PTR
Greater Minnesota	2.4%	2.1%
Metro	3.1%	2.6%
Statewide	2.8%	2.4%

2017 Tax Burden by Income

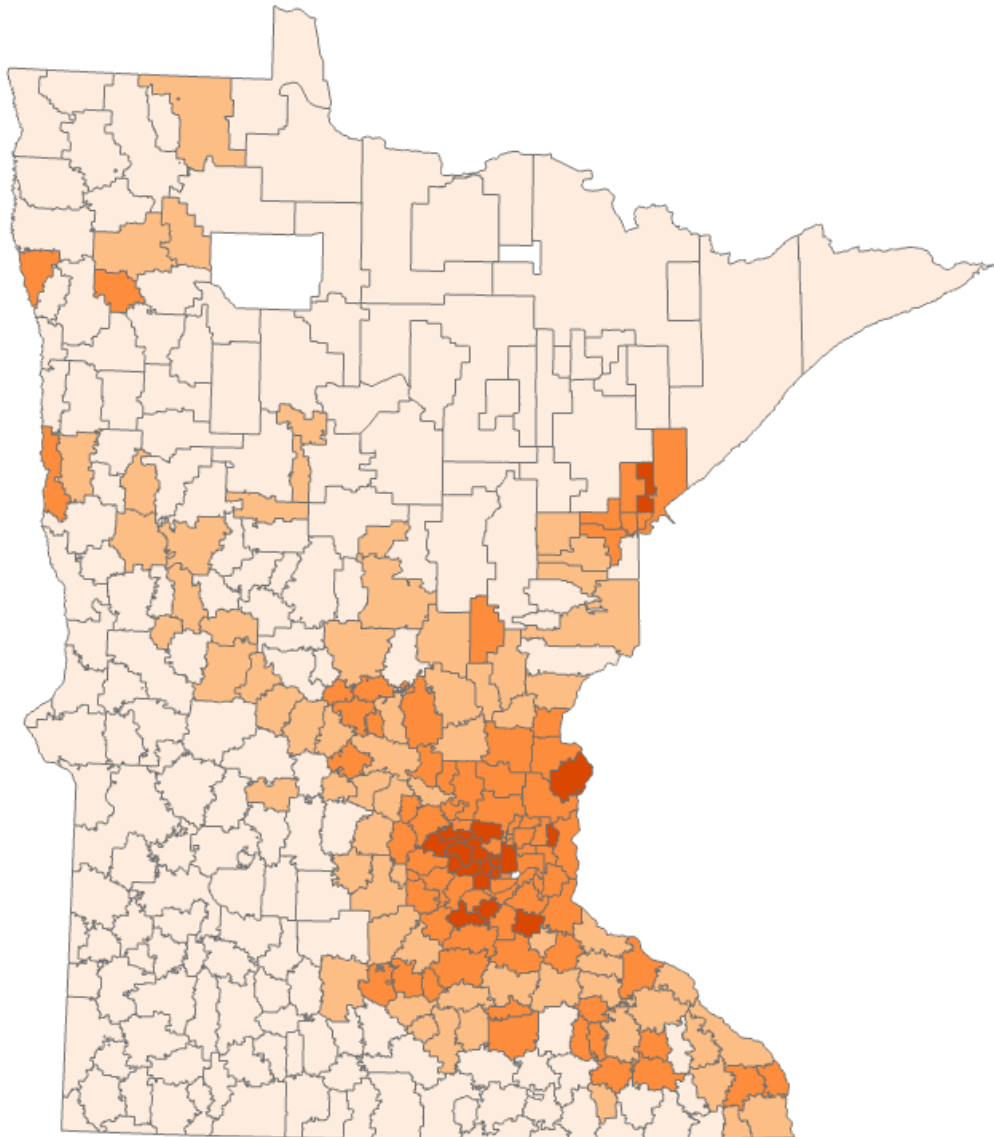
Income range	Median Burden	
	before PTR	after PTR
\$10,000 - \$30,000	6.5%	3.2%
\$30,000 - \$45,000	4.3%	2.8%
\$45,000 - \$65,000	3.4%	2.5%
\$65,000 - \$90,000	2.8%	2.4%
\$90,000 - \$125,000	2.5%	2.4%
\$125,000 or more	2.0%	2.0%
Overall	2.8%	2.4%

2017 Burden Greater than 5% of Income

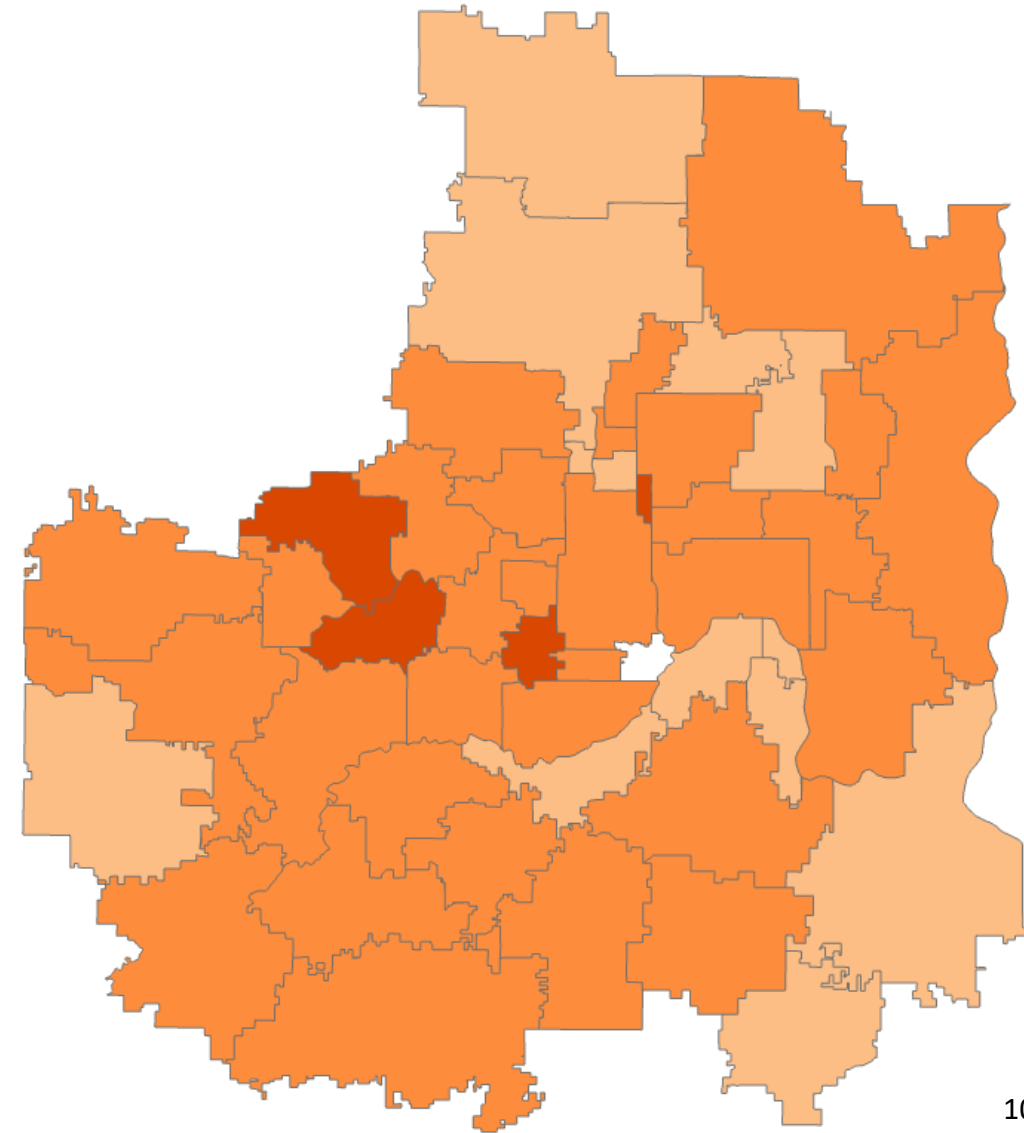
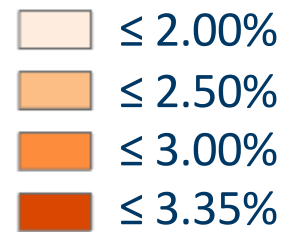
Percent of Homesteads where Burden after PTR is greater than 5% of income



2017 Property Tax Burden by School District



Median Burden
after PTR



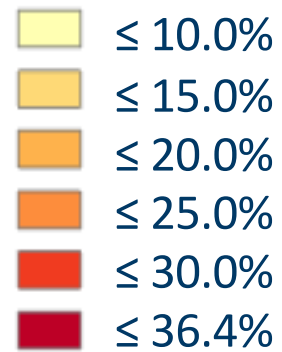
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AMSD Member Districts 2017 Burden Greater than 5% of Income

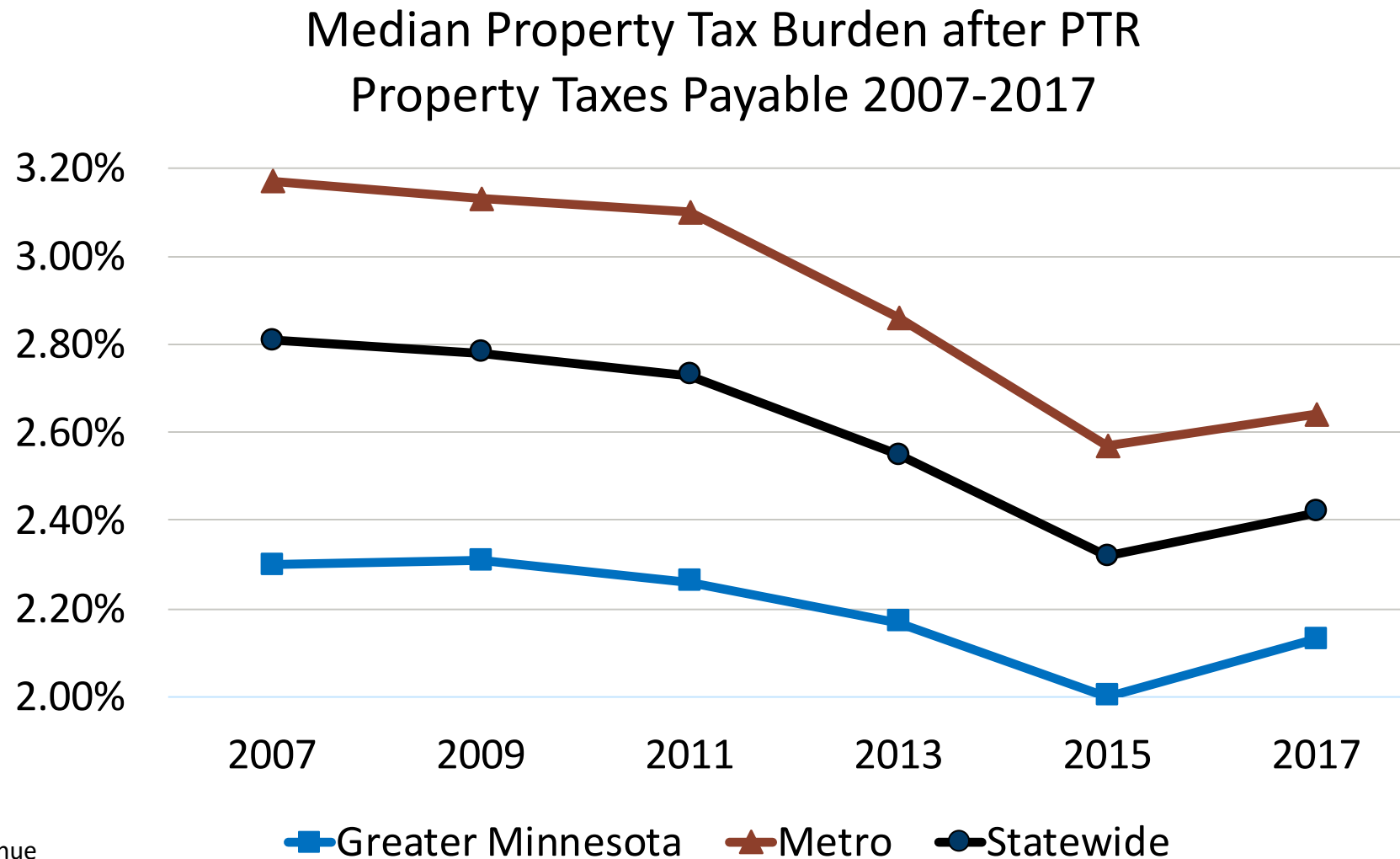
Before PTR

After PTR

Percent of Homesteads



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- Increasing residential homestead values in recent years
- Agricultural property values stabilizing

Property Tax Burden (Voss) Report

The Property Tax Burden (Voss) Report analyzes how Minnesota homeowner property values and property taxes vary by income and region. The report includes data on estimated market value, state-paid refunds, net property tax, and homestead income.

TAXES PAYABLE YEAR	REPORT LINK	DATE PUBLISHED
2017	Voss Report	January 2019
2016	Voss Report	January 2018

<https://www.revenue.state.mn.us/property-tax-burden-voss-report>

Questions?

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